



14th Tinbergen Institute Conference: Bayesian Crowd

Erasmus University Rotterdam, Burg. Oudlaan 50, Theil building, Rotterdam

Time	Monday June 24	
9:00-9:30	Registration + Light breakfast	
9:30-9:50	Welcome: <i>How to make the most of the Bayesian Crowd conference</i> Room CB-5	
9:50-11:05	Session 1	
	Parallel 1 A: Aggregation Chair: Benjamin Tereick Room C1-5 Dennie van Dolder (Vrije Universiteit Amsterdam) <i>The Wisdom of the Inner Crowd in Three Large Natural Experiments</i> John McCoy (Wharton School - University of Pennsylvania, United States) <i>A Possible Worlds Model: Some Theoretical Connections</i> Benjamin Tereick (Erasmus University Rotterdam) <i>The Wisdom of Self-Aggregating Crowds</i>	Parallel 1 B: Truthful Reports Chair: Naman Goel Room C1-6 Yen-Lin Chiu (Johns Hopkins University, United States) <i>Online Product Rating with Purchase Data</i> Yan Xu (Erasmus University Rotterdam) <i>Top-Flop Betting: An Incentive Mechanism to Elicit Unverifiable Truth</i> Naman Goel (Swiss Federal Institute of Technology (EPFL) Lausanne) <i>Decentralized Oracles via Peer-Prediction in the Presence of Lying Incentives</i>
11:05-11:20	Coffee break	

11:20-12:35	Session 2	
	<p>Parallel 2 A: Weighting Judgments <i>Chair: Tina Nane</i> <i>Room C1-5</i></p> <p>Shu Huang (Carnegie Mellon University, United States) <i>Getting More Wisdom from the Crowd: When Weighting Individual Judgments Reliably Improves Accuracy or Just Adds Noise</i></p> <p>Klaus Nehring (University of California, Davis, United States) <i>Weighing Experts, Weighing Sources: The Diversity Value</i></p> <p>Tina Nane (Technical University Delft) <i>A Cross-Validation Study of Experts' Judgments Using the Classical Model</i></p>	<p>Parallel 2 B: Game Theory <i>Chair: Peter Katuscak</i> <i>Room C1-6</i></p> <p>Leonard Wolk (Vrije Universiteit Amsterdam) <i>Proportional-Prize Contests to Predict Future Events: Does Group Size Matter?</i></p> <p>Vessela Daskalova (Institute for Advanced Study in Toulouse, Toulouse School of Economics) <i>Categorization and Coordination</i></p> <p>Peter Katuscak (Aachen University) <i>Strategy-proofness Made Simpler</i></p>
12:35-13:35	Lunch	
13:35-14:35	Keynote 1	
	<p>Boi Faltings (École Polytechnique Fédérale de Lausanne) <i>Game-Theoretic Mechanisms for Eliciting Truthful Information</i> <i>Chair: Hrvoje Sikic</i> <i>Room CB-5</i></p>	
14:35-14:40	Break	
14:40-15:55	Session 3	
	<p>Parallel 3 A: Aggregating Probabilities <i>Chair: Taisuke Imai</i> <i>Room C1-5</i></p> <p>Juntao Wang (Harvard University, United States) <i>A Bayesian Agent Model to Explain Why We Shall Use Logit Aggregation</i></p> <p>Robert Mislavsky (Johns Hopkins University, United States) <i>Combining Probability Forecasts: 60% and 60% Is 60%, but Likely and Likely Is Very Likely</i></p> <p>Taisuke Imai (Ludwig Maximilian University of Munich) <i>Dynamics of Nonlinear Probability Weighting in In-play Horse Race Betting</i></p>	<p>Parallel 3 B: Social Learning <i>Chair: Giacomo Lanzani</i> <i>Room C1-6</i></p> <p>Ines Lindner (Vrije Universiteit Amsterdam) <i>Naive Learning in Social Networks with Random Communication</i></p> <p>Ville Satopaa (INSEAD) <i>Shepherding the Herd</i></p> <p>Giacomo Lanzani (Massachusetts Institute of Technology, United States) <i>Robust Opinion Aggregation and its Dynamics</i></p>

15:55- 16:15 Coffee break

16:15-17:30 Session 4

Parallel 4 A: Incentivized Crowds

*Chair: Robert Schmidt
Room C1-5*

Tong Wang (Erasmus University
Rotterdam)

*Follow the Money: Bayesian Markets to
Extract Crowd Wisdom*

Cem Peker (Erasmus University
Rotterdam)

*Extending Prediction Markets to Elicit
Counterfactual Beliefs*

Robert Schmidt (Heidelberg University)
*Using Coordination on Probabilities as
an (Incentivized) Crowd Wisdom Device*

Parallel 4 B: Errors in Forecasting

*Chair: Emily Haisley
Room C1-6*

Florian Peters (University of
Amsterdam)

*Measuring Biases in Expectation
Formation*

Teresa Bago d'Uva (Erasmus School of
Economics)

*A New Decomposition of the Brier Score
with an Application to Individual
Subjective Survival Probabilities*

Emily Haisley and Shweta Agarwal
(BlackRock Inc., United States)
Reading Trade Diaries

Time Tuesday June 25

9:00-9:30 Light breakfast

9:30-10:30 **Keynote 2**

Anna Dreber Almenberg (Stockholm School of Economics)
Which Results Can We Trust? Combining Replications and Prediction Markets to Estimate the Reproducibility of Scientific Results
Chair: Owen O'Donnell
Room CB-5

10:30-10:50 Coffee Break

10:50-12:05 Session 5

Parallel 5 A: **Expert Selection**

Chair: Stefan M. Herzog
Room C1-5

Ville Satopaa (INSEAD)
Expert Selection Within a Single Prediction Problem

Ying Han (Fordham University, United States)
A Quantile Method for Evaluation of Aggregated Forecasts

Stefan M. Herzog (Max Planck Institute for Human Development)
How to Detect High-Performing Individuals and Groups: Decision Similarity Predicts Accuracy

Parallel 5 B: **Biases in Beliefs**

Chair: Chen Li
Room C1-6

Tanjim Hossain (University of Toronto, Canada)
Belief Correlation with Signal Correlation

Alexander Coutts (Nova School of Business and Economics)
No One to Blame: Biased Belief Updating without Attribution

Chen Li (Erasmus University Rotterdam)
Signal Perception and Belief Updating

12:05-13:15 Lunch

13:15-14:30 Session 6

Parallel 6 A: **Social Influence**

Chair: Mark Himmelstein
Room C1-5

Huihui Ding (University of Cergy-Pontoise)
Does Deliberation Improve the Reliability of Epistemic Democracy?

Helge Klapper (Rotterdam School of Management)
Organizational Decision Making: When Is Social Influence Useful?

Mark Himmelstein (Fordham University, United States)

Parallel 6 B: **Eliciting Beliefs**

Chair: Severine Toussaert
Room C1-6

Elias Tsakas (Maastricht University)
Robust Scoring Rules

Thomas de Haan (University of Bergen)
Eliciting Entire Belief Distributions Using a Random Partitioning of the State Space

Severine Toussaert (University of Oxford)

	<i>Receptiveness to Advice from Humans, Algorithmic Models and Ensembles in Forecasting</i>	<i>Measuring Sophistication about One's Future Self: A Comparison of Methods</i>
14:30-14:40	Break	
14:40-15:55	Session 7	
	<p>Parallel 7 A: Aggregation 2 <i>Chair: Ville Satopaa</i> <i>Room C1-5</i></p> <p>Paul Koster (Vrije Universiteit Amsterdam) <i>The Economics of Participatory Value Evaluation</i></p> <p>Juntao Wang (Harvard University, United States) <i>Aggregation via Peer Assessment</i></p> <p>Ville Satopaa (INSEAD) <i>A Default Bayesian Aggregator of Experts' Predictions</i></p>	<p>Parallel 7 B: Bayesian Truth Serum <i>Chair: Sonja Radas</i> <i>Room C1-6</i></p> <p>Jens Witkowski (Frankfurt School of Finance & Management) <i>The Robust Bayesian Truth Serum</i></p> <p>Yanwei Jia (National University of Singapore) <i>Crowd Wisdom and Prediction Markets</i></p> <p>Sonja Radas (Institute of Economics Zagreb) <i>Uncovering Reliable Respondents: An Application of Bayesian Truth Serum</i></p>
15:55-16:15	Coffee break	
16:15-17:15	Keynote 3	
	<p>David V. Budescu (Fordham University, United States) <i>The Wisdom of Forecasting Teams</i> <i>Chair: Peter Wakker</i> <i>Room CB-5</i></p>	
17:15-17:45	Closing remarks Room CB-5	



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